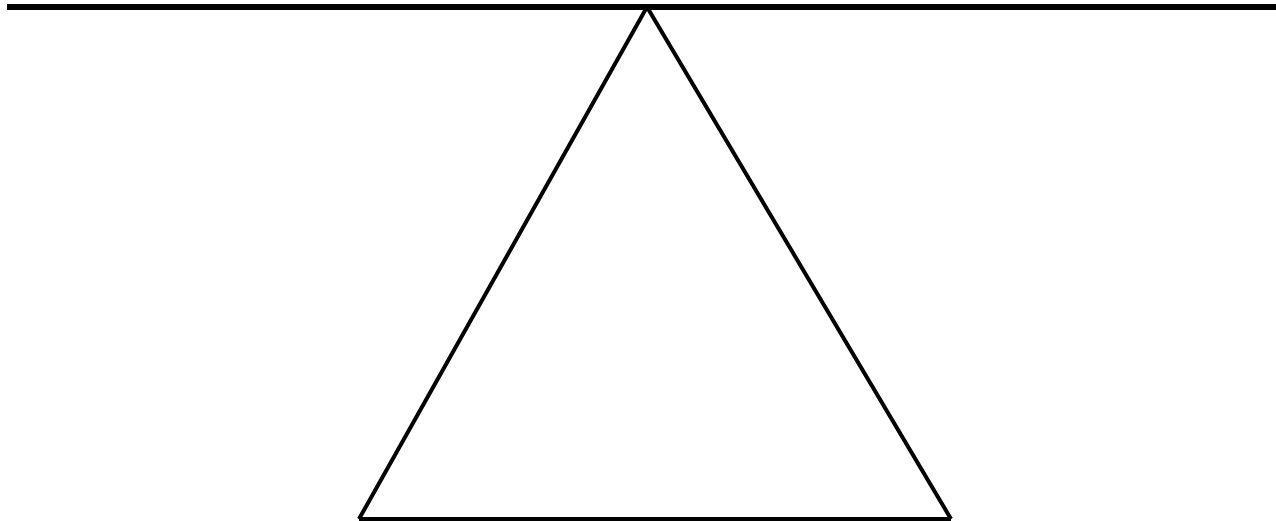


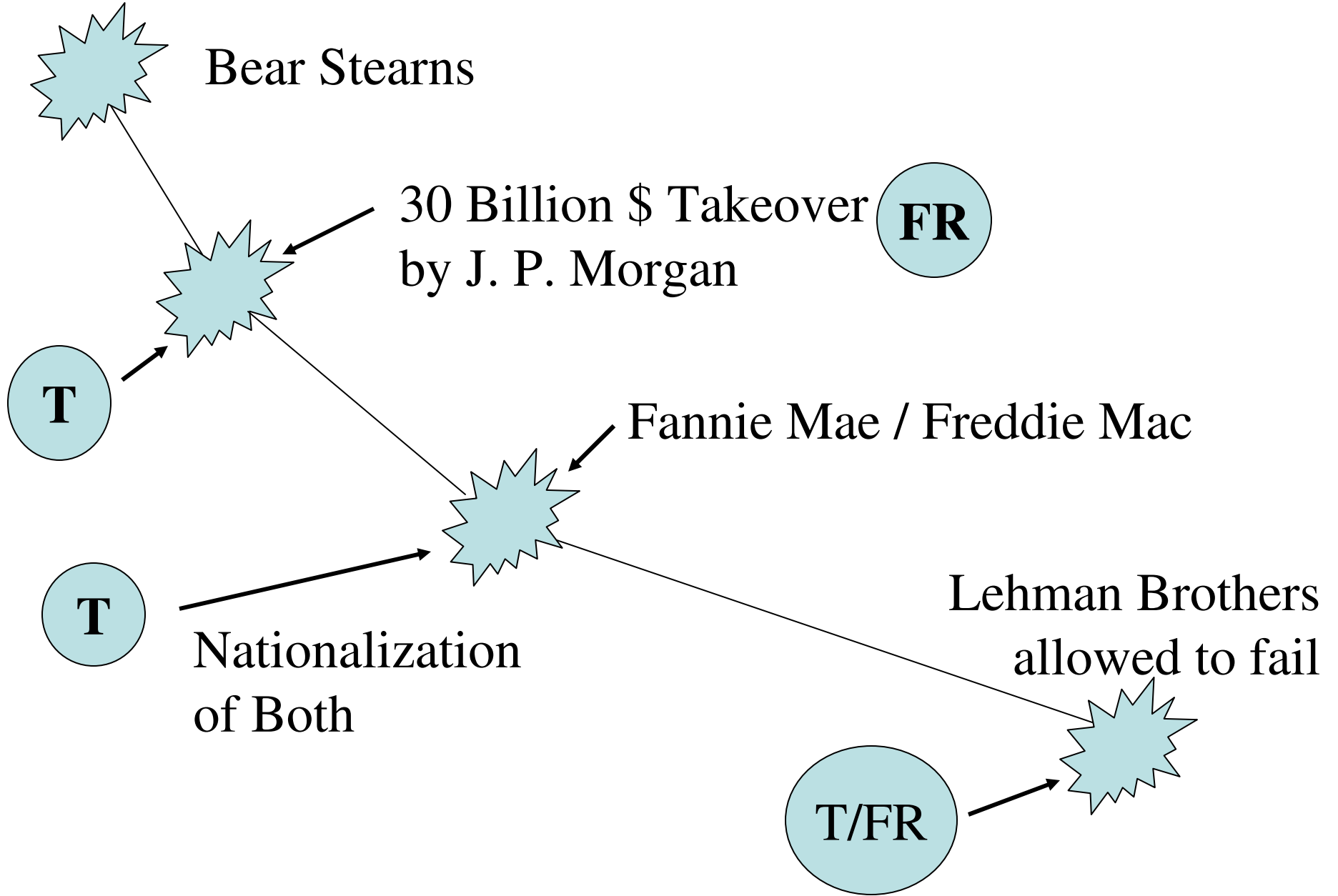
Financial Sermon

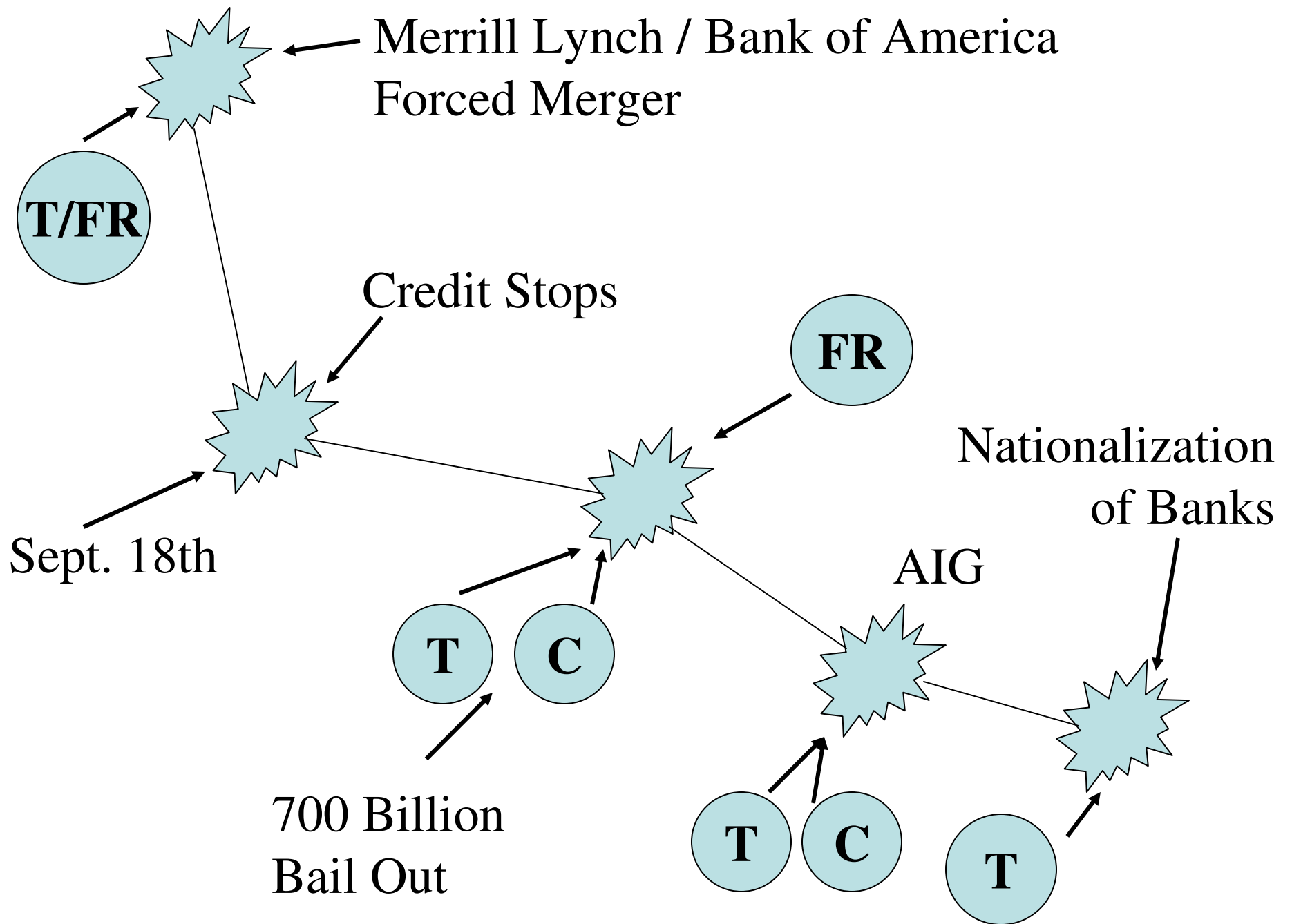
Moral
Hazard

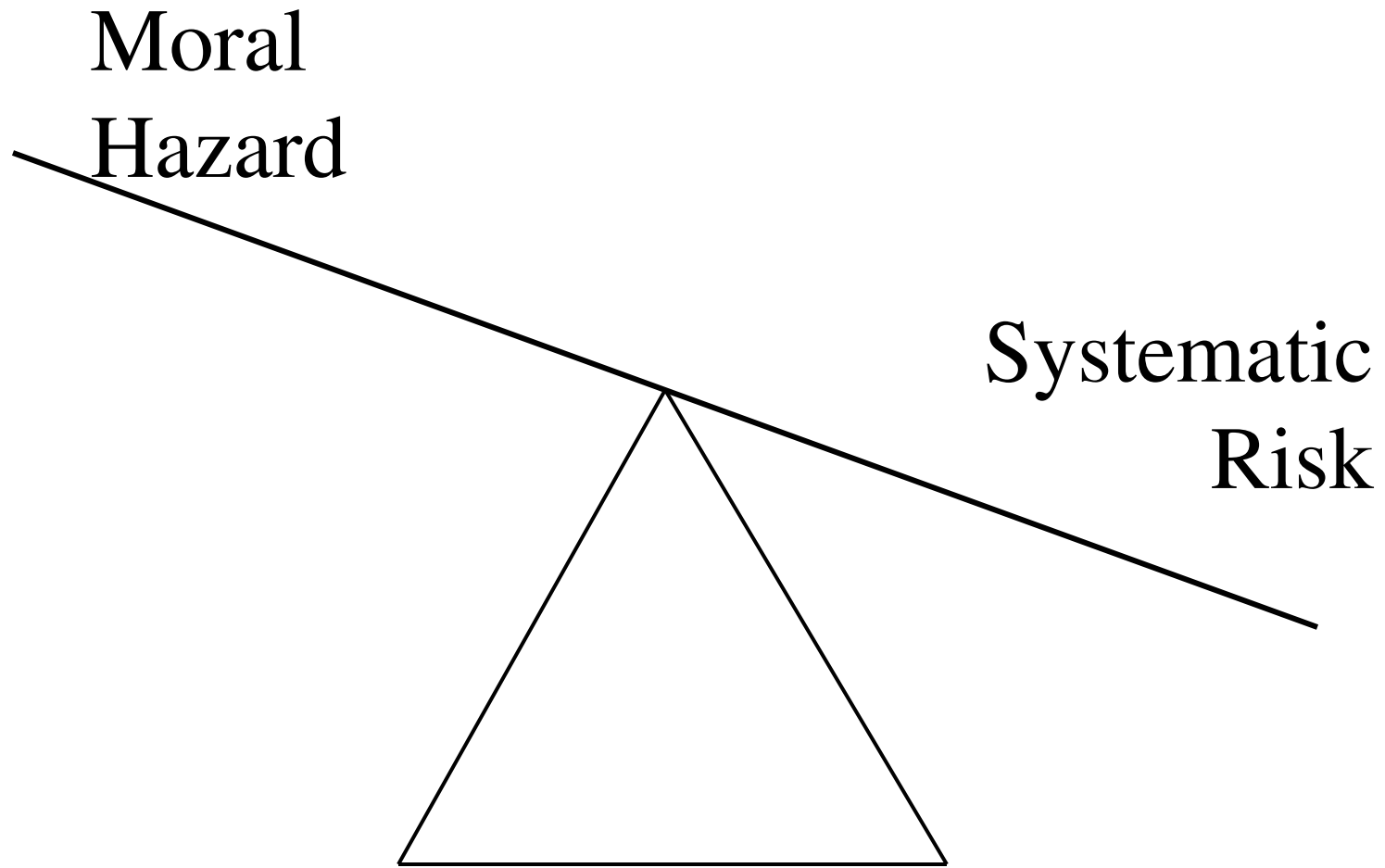
Systematic
Risk















Summer of 2008





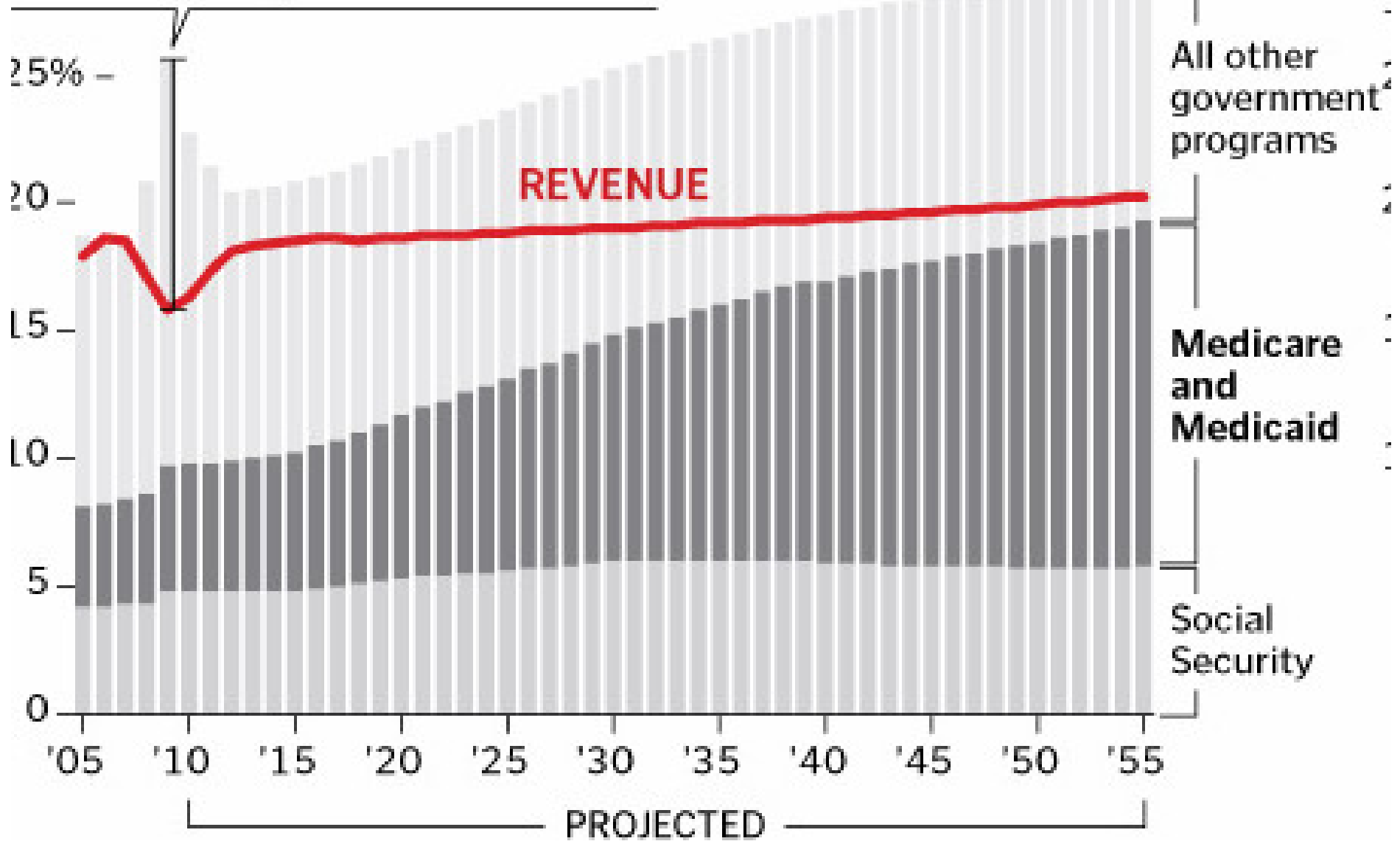


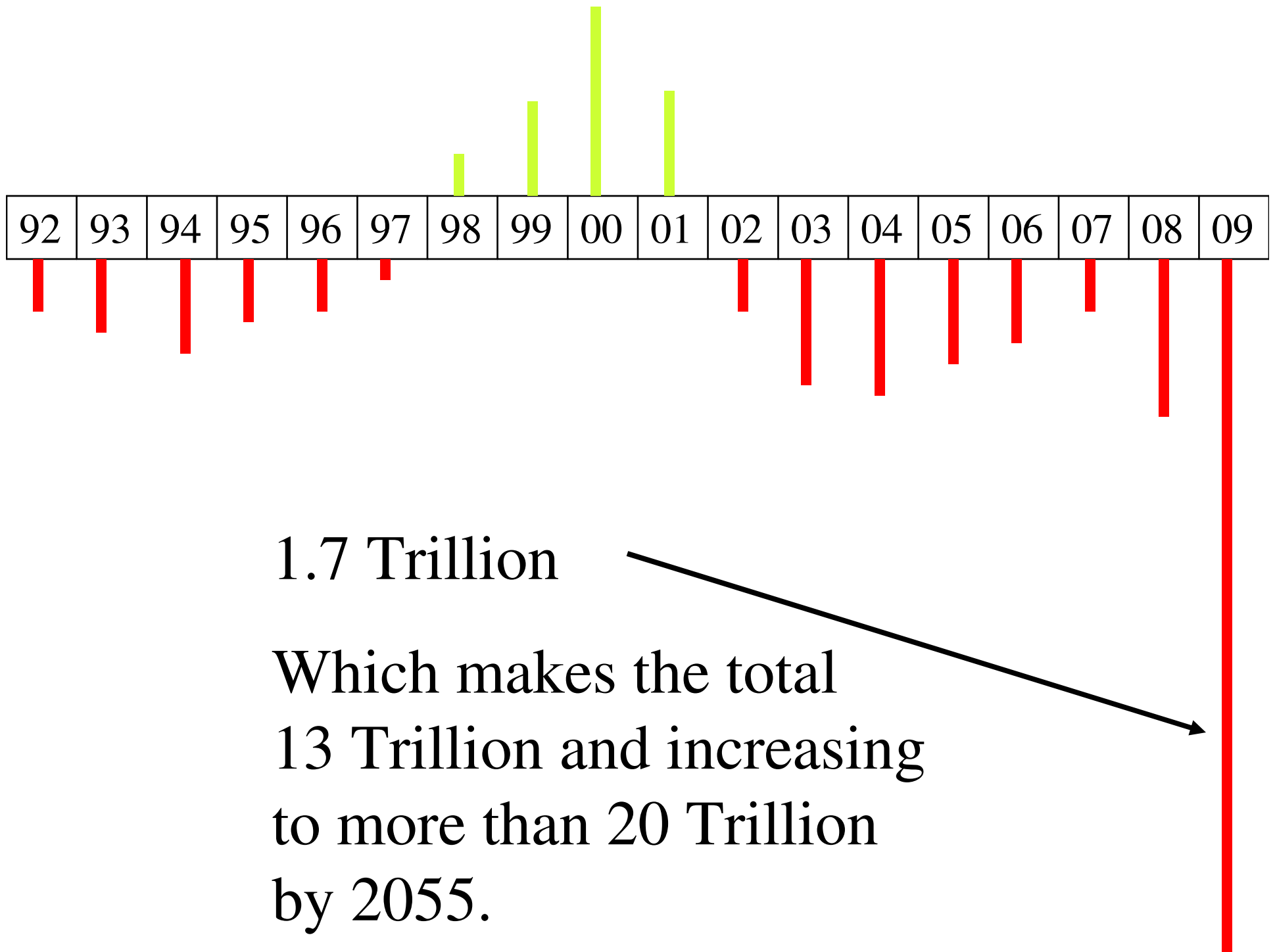
Corp. of Eng.								
President								
Legislative								
Nat. Science								
Dept. Commerce								
Dept. State								
EPA								
Dept. Interior								
International Assist.								
NASA								
Other Agencies								
Dept. Homeland Sec								
(Billions of Dollars)	0-100	100-200	200-300	300-400	400-500	500-600	600-700	Over 700

Dept. of Energy								
Judicial Branch								
Housing Urban Devel.								
Dept. Education								
Dept. Labor								
Dept. Transportation								
Veterans Affairs								
Personnel Management								
Dept. Agriculture								
Dept. of Defense								
Health & Human Serv.								
Treasury Dept & Debt								
(Billions of Dollars)	0-100	100-200	200-300	300-400	400-500	500-600	600-700	Over 700

Federal spending as a percentage of GDP

The annual budget deficit, or the gap between spending and tax revenue, is above the red line.





Matthew 7:24-27

“²⁴ Therefore everyone who hears these words of Mine and acts on them, may be compared to a wise man who built his house on the rock. ²⁵ And the rain fell, and the floods came, and the winds blew and slammed against that house; and yet it did not fall, for it had been founded on the rock. ²⁶ Everyone who hears these words of Mine and does not act on them, will be like a foolish man who built his house on the sand. ²⁷ The rain fell, and the floods came, and the winds blew and slammed against that house; and it fell — and great was its fall.”

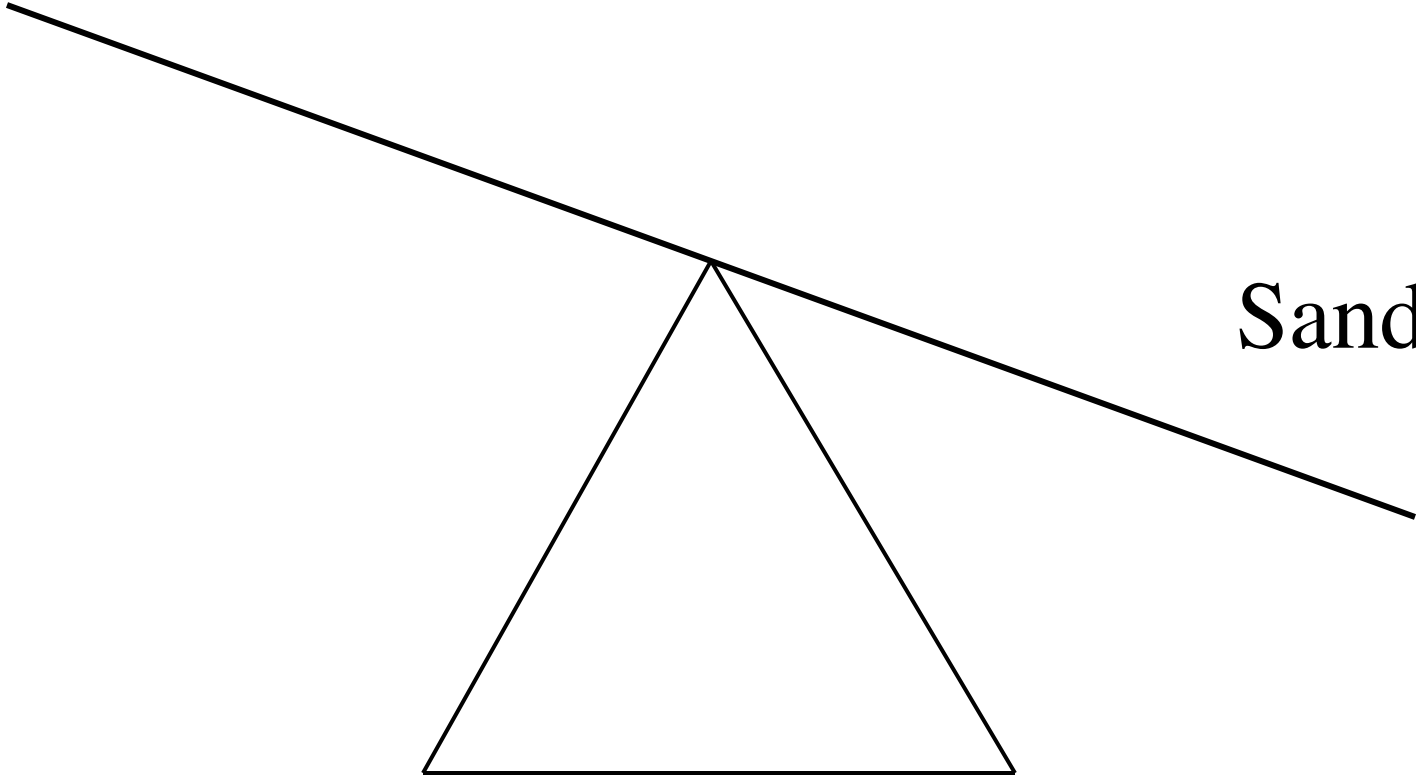


Rock

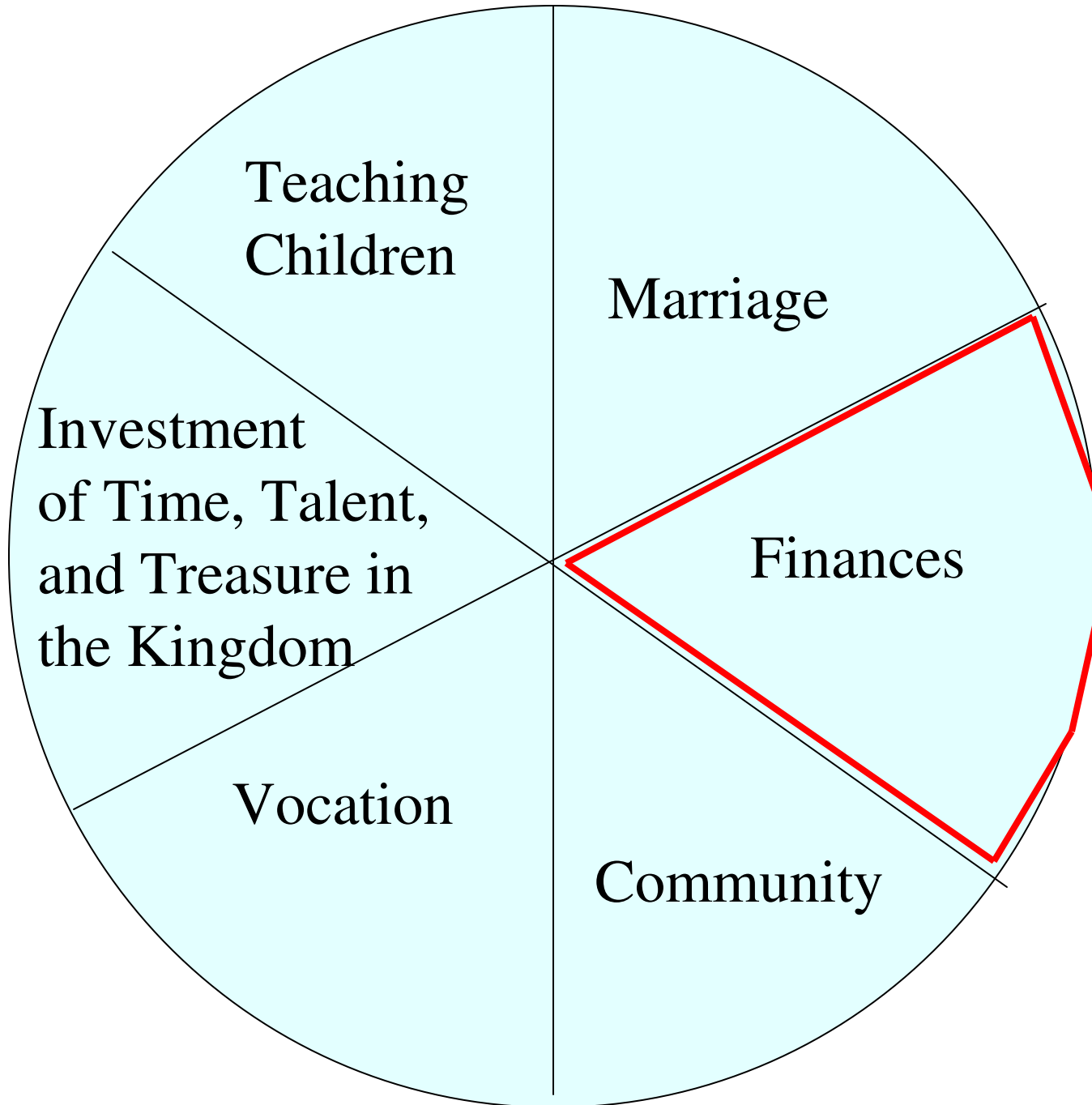


Sand

Rock



Sand



Teaching
Children

Marriage

Finances

Community

Vocation

Investment
of Time, Talent,
and Treasure in
the Kingdom